



# CREDIT MARKET INDICATORS



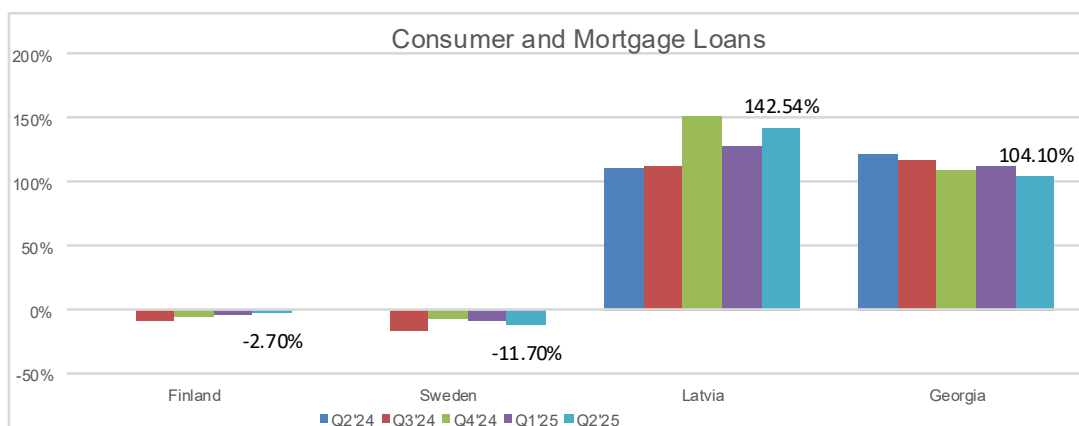
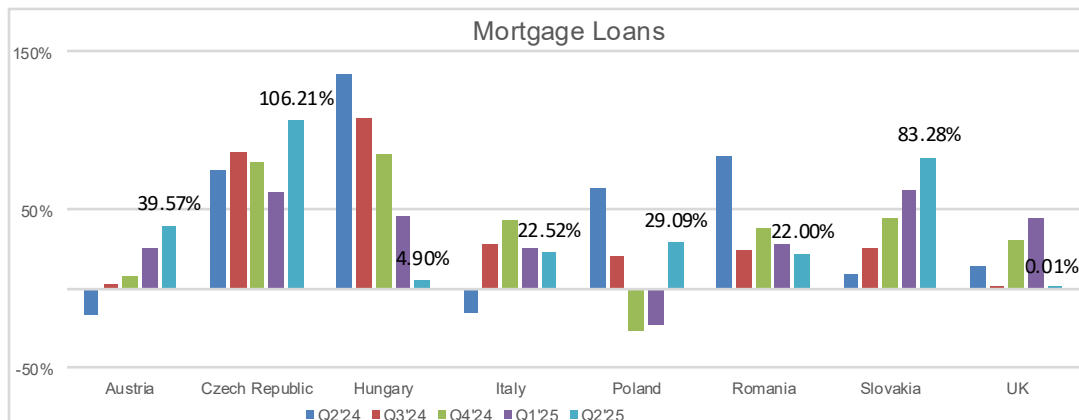
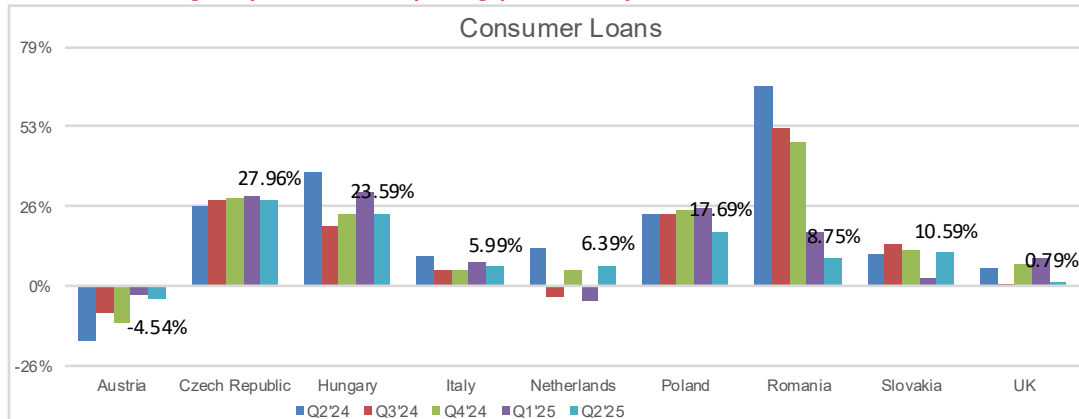
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ACCIS President, CEO of BIK

The second quarter of 2025 demonstrates the resilience and expansive power of the credit portfolio in the sample. The Mortgage loan book posted growth in all markets, with several—including the Czech Republic, where sales effectively doubled—showing strong double-digit acceleration. The Consumer Loans segment provided a powerful engine of growth, logging double-digit increases in half of our sampled markets.

Critically, this substantial growth was achieved while maintaining strong credit quality. Average Probabilities of Default (PD) in consumer loans showed a downward drift across most markets, while the mortgage PD metric remained notably stable against the previous quarter. Furthermore, the ACCIS Portfolio Quality Index trended favourably downward in almost all covered markets, confirming fine health of the portfolio.

## Dynamics of new sales of loans

Value of new booking in a quarter to a corresponding quarter of the year before



The second quarter of 2025 showed promise: double-digit growth in half of the markets covered in the consumer loans segment, and growth in all markets in the sample in the mortgage loan book.

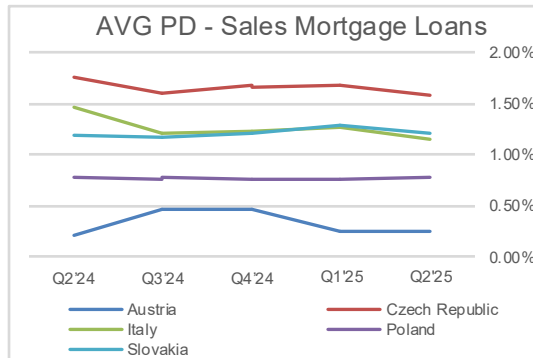
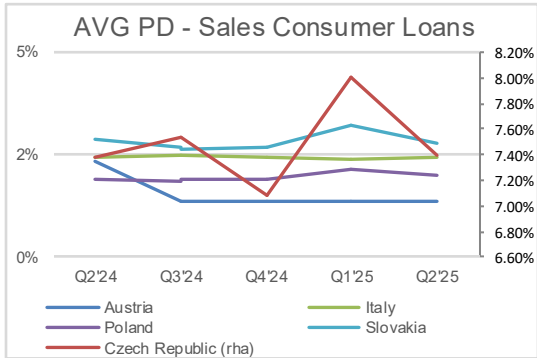
Sales of consumer loans increased in the majority of markets in sample, with only Austria bucking the trend. It is noteworthy that generally the growth figures in Q2 2025 are less robust than equivalent Q2 2024 figures, except in Czech Republic and Slovakia.

Mortgage loans continued a strong recovery across the board. Strong double-digit growth in Austria, Italy, Poland, Romania and Slovakia and an effective doubling of sales was charted in the Czech Republic in this quarter. In the UK, only a *de minimis* growth figure was charted linked to ending of a specific government policy.

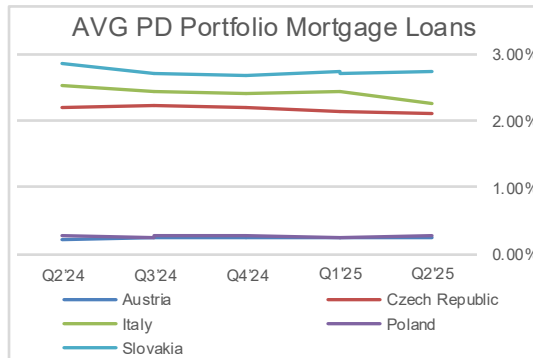
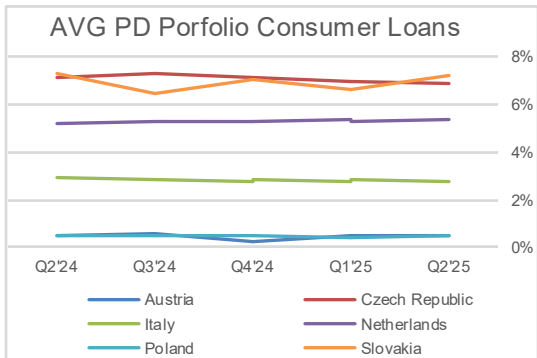
In Latvia and Georgia, combined consumer and mortgage loan data continued to trend upwards. In contrast, the Finnish and Swedish markets saw contractions in lending activity, though not as pronounced as in previous quarters.

## Probability of default

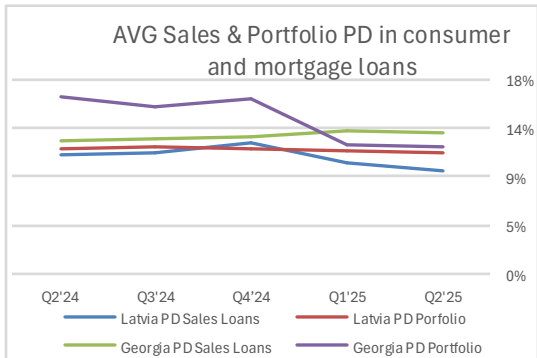
Average probability of default - AVG PD - (90 days past due on any customer credit)



Average probabilities of default (PD) in consumer loans in the markets covered generally went slightly downwards in Q2 2025. The PD in portfolio consumer loans ticked slightly upwards in Slovakia, and besides that it went down elsewhere. This trend was mirrored in Latvia and Georgia where the metric trended slightly down.



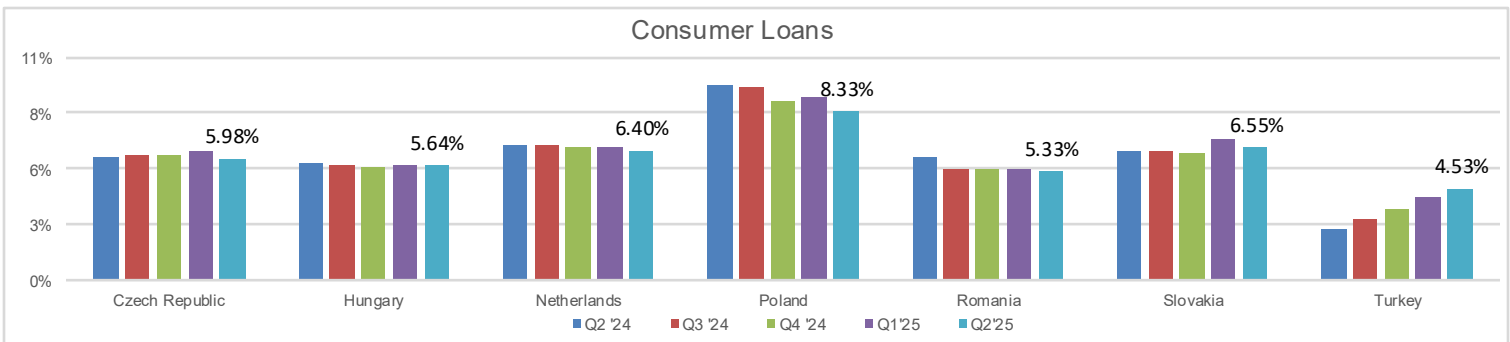
In mortgage loans, the average PD across sales and portfolio stayed relatively stable compared to the first quarter of the year, some basis point declines notable in Czech Republic.



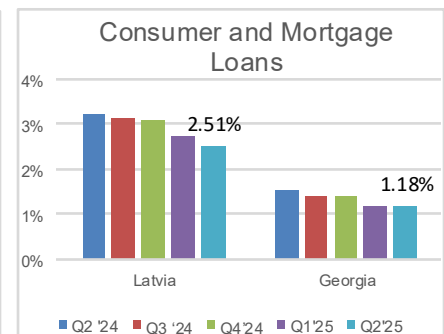
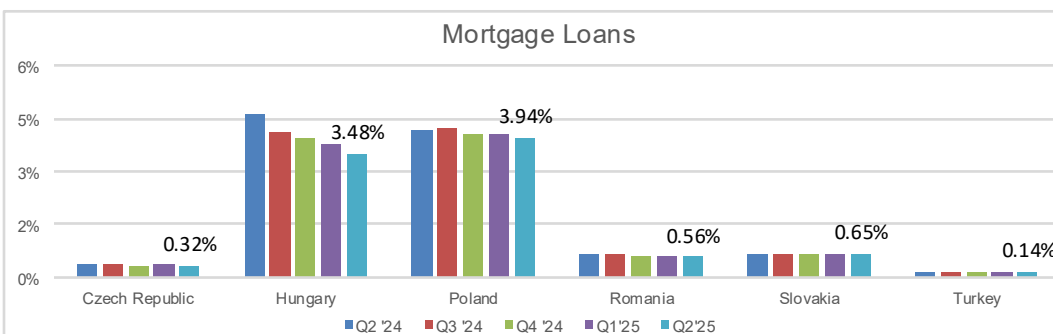
### Loan book quality | % of non-performing loans

Balance of non-performing loans (more than 90 days in delinquency) to balance of all the loans at the end of a quarter

While loan book quality remained broadly stable in the second quarter of 2025, when compared to the previous quarter, as well as the same period in 2024, some slight uptick in the metric has been observed in Turkey. Notable drops were observed in Poland, the Netherlands and Slovakia.

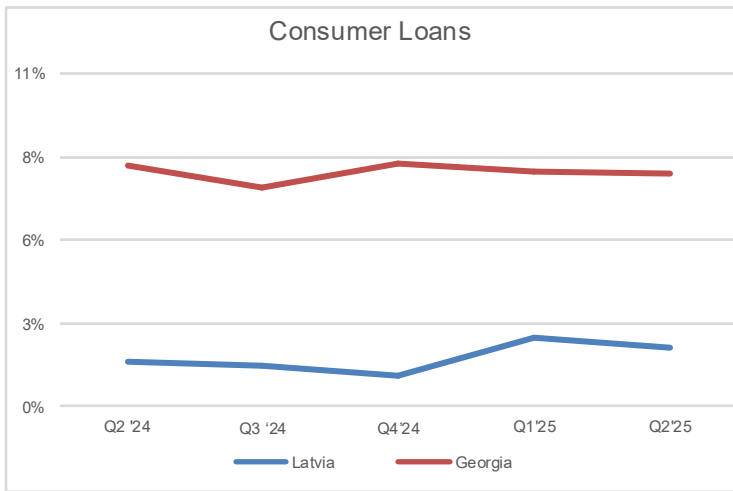
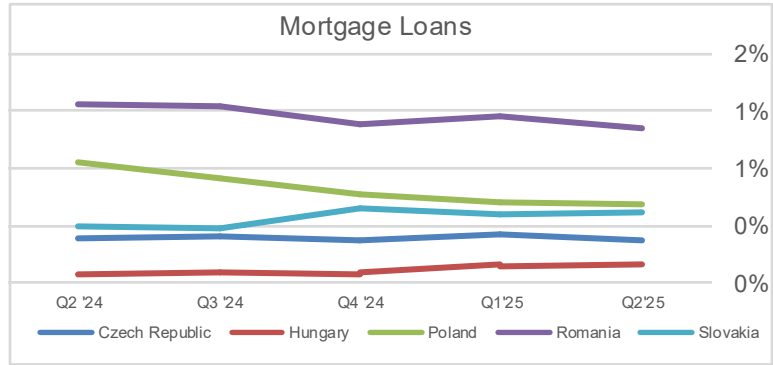
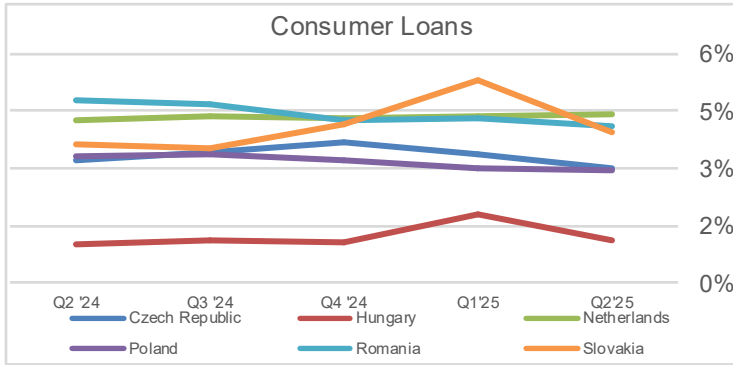


Non-performing mortgage loan ratios show stability or improvement across all the countries in the sample. Hungary and Poland have made notable strides over time to reduce this metric and have reached sample nadirs in the second quarter of 2025.



### PQI - Portfolio quality index

$PQI = (\text{Sum of defaults in a quarter} / \text{Sum of performing balances at the beginning of a quarter}) * 4 (\%)$



The PQI metric in the 2<sup>nd</sup> quarter of 2025 has trended downward in all markets on Consumer Loans, except in the Netherlands where it increased by 4 basis points. For Mortgage Loans, it trended downwards in all markets covered in the sample with the exception of Slovakia (where only a slight uptick was observed).